1	RESOLUTION NO			
2				
3	A RESOLUTION TO AUTHORIZE THE MAYOR AND CITY CLERK TO			
4	EXECUTE A GROUND LEASE AGREEMENT WITH UTILITY HILL,			
5	LLC, IN THE AMOUNT OF FIVE THOUSAND DOLLARS PER MONTH,			
6	FOR CITY EMPLOYEE PARKING SPACES DUE TO THE			
7	CONSTRUCTION ASSOCIATED WITH THE REPLACEMENT OF THE			
8	BROADWAY BRIDGE; AND FOR OTHER PURPOSES.			
9				
10	WHEREAS, the demolition of the existing Broadway Bridge and the construction of its replacement			
11	by the Arkansas Highway and Transportation Department (AHTD) will necessitate that the City locate			
12	parking spaces other than those next to the bridge that are currently used for parking by City Employees			
13	until the construction is completed; and,			
14	WHEREAS, a ground lease has been negotiated with Utility Hill, LLC, for 67,572 square-feet of			
15	property located at Gaines Street and Garland Avenue to provide some of the needed parking at a cost of			
16	Five Thousand Dollars (\$5,000.00) per month, which cost will be reimbursed to the City by AHTD for a			
17	period of two (2) years; and,			
18	WHEREAS, it is in the City's interests to enter into a ground lease agreement with Utility Hill, LLC,			
19	under such terms;			
20	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY			
21	OF LITTLE ROCK, ARKANSAS:			
22	Section 1. The Mayor and City Clerk are hereby authorized to execute a ground lease agreement with			
23	Utility Hill, LLC, to provide parking spaces to the City on approximately 67,572 square-feet of property			
24	located at Gaines Street and Garland Avenue in Little Rock, Arkansas until at least February 1, 2017, at a			
25	cost of Five Thousand Dollars (\$5,000.00) per month, with the cost to be reimbursed for a two (2)-year			
26	period by AHTD. The lease agreement shall be in a form approved by the City Attorney.			
27	Section 2. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or			
28	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or			
29	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and			
30	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the			
31	resolution.			
32	Section 3. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent			

with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

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1	ADOPTED: February 3, 2015		
2	ATTEST:	APPROVED:	
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4 5	Susan Langley, City Clerk	Mark Stodola, Mayor	
6	APPROVED AS TO LEGAL FORM:	Mark Stoubla, Mayor	
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9	Thomas M. Carpenter, City Attorney		
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